ORIGINAL

DAWN J. GROMAN DANIEL MULLEN McDERMOTT WILL & EMERY LLP 50 Rockefeller Plaza

New York, New York 10020 212-547-5405 Telephone: 212-547-5444

Facsimile: dgroman@mwc.com Email:

JANA V.T. BALDWIN McDERMOTT WILL & EMERY LLP 600 13th Street, N.W. Washington, D.C. 20005-3096

202-756-8191 Telephone: Facsimile: 202-756-8087 Email: jbaldwin@mwe.com

Counsel for Nonparty McDERMOTT WILL & EMERY LLP

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

CONTRODUCT ELICATION)
COMMODITY FUTURES)
TRADING COMMISSION,)
•)
Plaintiff,)
) Civil Action # 04-cv-1512
v.)
) Honorable Robert B. Kugler
EQUITY FINANCIAL GROUP, LLC,)
TECH TRADERS, INC., TECH)
TRADERS, LTD., MAGNUM)
INVESTMENTS, LTD., MAGNUM)
CAPITAL INVESTMENTS, LTD.,)
VINCENT J. FIRTH, ROBERT W.)
SHIMER, COYT E. MURRAY, and J.)
VERNON ABERNETHY)
)
Defendants.)

MCDERMOTT WILL & EMERY LLP'S AMENDMENT TO ITS DECEMBER 2, 2005 MEMORANDUM IN RESPONSE TO THE MOTION BY EQUITY RECEIVER FOR ENTRY OF TURNOVER ORDER McDermott Will & Emcry LLP ("McDermott") hereby amends its response to the Equity Receiver's Motion for Entry of Turnover Order Directed at McDermott Will & Emery LLP ("Receiver's Motion"), which requests that McDermott turn over to the receivership estate the sum of \$164,362.43 that McDermott received from Tech Traders, Inc. as retainer funds and that McDermott stopped applying to invoices or outstanding fees following this Court's entry on April 1, 2004 of its Statutory Restraining Order and Order Appointing Receiver ("Restaining Order").

On December 2, 2005, McDermott filed and served its response to the Receiver's Motion ("Response"). In its Response, McDermott stated that it is prepared to immediately turn over to the receivership estate the sum of \$74,251.74, which represents the \$164,362.43 in retainer funds less \$90,110.69 in McDermott attorneys' fees and costs incurred and billed for March through June 2004. As explained further in McDermott's Response, the \$90,110.69 in fees and costs consists of: (1) \$20,254.50 in fees and costs for services rendered in March 2004; (2) \$58,396.76 in fees and costs for services rendered from April 1 through April 8, 2004; and (3) \$11,459.43 in fees for the period from April 8 through June 2004. Now, McDermott amends its Response to withdraw the portion of its request for \$11,459.43 in fees and costs for the period from April 8 (more precisely, April 9) through June 2004. Accordingly, McDermott is prepared to immediately turn over to the receivership estate the sum of \$85,711.17, which represents the \$164,362.43 in retainer funds less \$78,651.26 in McDermott attorneys' fees an costs incurred and billed for March through April 8, 2004. An amended proposed order is submitted herewith.

WHEREFORE, McDermott prays that this Court:

(a) enter an Order directing McDermott to turn over to the receivership estate the sum of \$85,711.17;

(b) grant such further relief to McDermott as is equitable and appropriate under the circumstances.

DATED this 13th day of January, 2006.

Respectfully submitted,

MCDERMOTT WILL & EMERY LLP

By:

Dawn J. Grognan Daniel Mullen

50 Rockefeller Plaza

New York, New York 10020

DAWN J. GROMAN DANIEL MULLEN McDERMOTT WILL & EMERY LLP 50 Rockefeller Plaza New York, New York 10020 Telephone: 212-547-5405

Facsimile: 212-547-5444 Email: dgroman@mwe.com

JANA V.T. BALDWIN McDERMOTT WILL & EMERY LLP 600 13th Street, N.W. Washington, D.C. 20005-3096 Telephone: 202-756-8191

Facsimile: 202-756-8087 Email: jbaldwin@mwe.com

Counsel for Nonparty McDERMOTT WILL & EMERY LLP

UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

COMMODITY FUTURES TRADING COMMISSION,	
Plaintiff,	
)	Civil Action # 04-cv-1512 (RBK)
v.)	
)	Hearing Date: December 16, 2005
EQUITY FINANCIAL GROUP, LLC,	
TECH TRADERS, INC., TECH TRADERS,	
LTD., MAGNUM INVESTMENTS, LTD.,	
MAGNUM CAPITAL INVESTMENTS,)	<u>ORDER</u>
LTD., VINCENT J. FIRTH, ROBERT W.	
SHIMER, COYT E. MURRAY, and	
J. VERNON ABERNETHY)	
,	
Defendants.	

This matter having been brought before the Court by Stephen T. Bobo, as Equity Receiver for defendants Equity Financial Group, LLC, Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Vincent J. Firth, and Robert W.

Shimer, by his attorneys; and the Court having considered the application and McDermott Will & Emery LLP's Memorandum in Response to Equity Receiver's Motion for Entry of Turnover Order and attached Declaration of Paul J. Pantano, Jr. dated December 1, 2005; and McDermott Will & Emery LLP's Amendment to McDermott's December 2, 2005 Memorandum in Response to Motion by Equity Receiver for Entry of Turnover Order dated January 13, 2006, and for good cause shown:

IT	IS this	day of	_2006, hereb	у:

ORDERED that the Equity Receiver's Motion is GRANTED IN PART AND DENIED IN PART;

IT IS FURTHER ORDERED that within _____ business days of the entry of this Order, McDermott Will & Emery LLP shall turn over to the receivership estate the sum of \$85,711.17 that McDermott Will & Emery LLP originally received from Tech Traders, Inc. as retainer funds.

Honorable Robert B. Kugler

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this the 13th day of January, 2006, I caused a true and correct copy of the foregoing McDERMOTT WILL & EMERY LLP'S AMENDMENT TO ITS MEMORANDUM IN RESPONSE TO THE MOTION BY EQUITY RECEIVER FOR ENTRY OF TURNOVER ORDER to to be delivered via regular mail to:

Elizabeth M. Streit, Lead Trial Attorney Scott R. Williamson, Deputy Regional Counsel Rosemary Hollinger, Regional Counsel Commodity Futures Trading Commission 525 West Monroe Street, Suite 1100 Chicago, Illinois 60606

Samuel F. Abernethy Paul M. Hellegers Menaker & Herrmann LLP 10 East 40th Street New York, New York 10016

J. Vernon Abernethy 413 South Chester Street Gastonia, North Carolina 28052

Vincent J. Firth 3 Aster Court Medford, New Jersey 08055

Jeffrey A. Carr. Esq. Pepper Hamilton LLP 300 Alexander Park CN 5276 Princeton, NJ 08543-5276 Paul Blaine Assistant United States Attorney for the District of New Jersey Camden Federal Building & U.S. Courthouse 401 Market Street, 4th Floor

Melvyn J. Falis Gusrae, Kaplan & Bruno PLLC 120 Wall Street New York, New York 10005

Camden, New Jersey 08101

Robert Shimer 1225 W. Leesport Rd. Leesport, PA 19533

Raven Moore, Esq. Sachoff & Weaver, Ltd. 10 South Wacker Drive, Suite 4000 29th Floor Chicago, IL 60606